TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE

FISCAL NOTE



HB 574 - SB 598

February 19, 2011

SUMMARY OF BILL: Defines terms related to telecommunications services provided by certain public utility entities or telephone cooperatives. Establishes regulations and rate schedules for systematically matching, over a four-year period, the average per minute intrastate switched access rate with the average per minute interstate switched access rate. Authorizes any entity that transitions its intrastate access rates to adjust its retail rates each year to recover any resulting loss of revenue. Prohibits the Tennessee Regulatory Authority from reviewing or regulating these retail rate adjustments.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

• Any fiscal impact resulting from this bill will be borne by private parties. Therefore, no impact to state or local government.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

Town W. White

/rnc